



Luis Batista Salas, Esq.
Founding President
Chairman Championship Committee

August 22, 2026

TO: WBO BONAFIDE PROMOTERS

RE: PURSE BID - WBO LIGHT HEAVYWEIGHT MANDATORY CHAMPIONSHIP CONTEST

DMITRY BIVOL VS. CALLUM SMITH

Dear Promoters:

Please be advised that the World Boxing Organization (WBO) World Championship Committee has ordered purse bid proceedings for the WBO World Light Heavyweight Mandatory Championship Contest between WBO World Light Heavyweight Champion Dmitry Bivol and WBO Interim Light Heavyweight Champion Callum Smith.

The World Championship Committee previously directed the parties to negotiate in good faith for the purpose of reaching an agreement for the mandatory championship contest and established August 20, 2026, as the applicable deadline to conclude negotiations.

Having reached the expiration of said negotiation period without either party confirming in writing to the World Boxing Organization that a final agreement had been reached establishing a definitive bout date, venue, and material terms, the Committee has ordered purse bid proceedings pursuant to the applicable provisions of the WBO Regulations Governing World Championship Contests.

PURSE BID DETAILS

Date: Thursday, August 27, 2026
Time: 11:00 a.m. (Atlantic Standard Time – AST)
Venue: World Boxing Organization Main Offices
1056 Munoz Rivera Avenue Suite 711 San Juan, P.R. 00927
Phones: +1 787-765-4781 +1 787-758-9053
Email: dmelendez@wboboxing.com

The purse bid proceedings shall be conducted by Gustavo Olivieri, Esq., President of the World Boxing Organization, pursuant to the WBO Regulations Governing World Championship Contests.

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For purposes of transparency and the orderly administration of the championship process, the purse bid proceedings shall be broadcast live through the WBO's official website and all official social media platforms, thereby allowing the worldwide boxing community to observe the proceedings.

MINIMUM ACCEPTABLE BID

The minimum acceptable bid for this championship contest shall be:

US \$300,000.00

(Three Hundred Thousand United States Dollars)

PROMOTER ELIGIBILITY

Participation in these purse bid proceedings shall be limited exclusively to WBO-licensed bona fide promoters in good standing.

The World Championship Committee expressly reserves the right to verify the licensing status, eligibility, and good standing of every prospective bidder prior to accepting any bid. Any promoter who fails to satisfy the applicable licensing requirements or otherwise does not meet the eligibility criteria established under the WBO Regulations Governing World Championship Contests may be declared ineligible to participate in these proceedings.

Only those promoters determined by the World Championship Committee to be duly licensed, qualified, and in good standing with the World Boxing Organization shall be permitted to submit a purse bid.

The Committee further reserves the right to reject any bid or disqualify any prospective bidder who fails to comply with the WBO Regulations, the conditions governing these proceedings, or any ruling or directive issued by the World Championship Committee.

PURSE DISTRIBUTION

Pursuant to Section 14(e) of the WBO Regulations Governing World Championship Contests, in the event of a purse bid involving a contest between a current WBO World Champion and a WBO Interim World Champion, the special purse-division provisions set forth therein shall apply in conjunction with the purse bid rules contained in the WBO Regulations Governing World Championship Contests.

These provisions concerning the division of the purse bid shall supersede the rules for division of purse bids otherwise contained within Section 13 of the WBO Regulations, entitled **“DIVISION OF PURSE FOR CHAMPIONSHIPS HELD PURSUANT TO PURSE BID.”**

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Accordingly, because the subject championship contest is between WBO World Light Heavyweight Champion Dmitry Bivol and WBO Interim Light Heavyweight Champion Callum Smith, the applicable purse division shall be determined by the World Championship Committee pursuant to Section 14(e)(2) of the WBO Regulations.

The applicable division shall be calculated by the World Championship Committee using a ratio based upon the average purse of each fighter's last three (3) contests. The WBO may rely upon the purses reported to the WBO on the applicable WBO Participant Promoter receipts for the contests utilized in calculating the purse division.

In no event shall the resulting purse division be greater than **Eighty Percent (80%) to Twenty Percent (20%)** in favor of either participant.

The World Championship Committee shall determine and formally announce the applicable purse split through official WBO notice.

APPLICABLE REGULATIONS

The purse bid proceedings shall be conducted in accordance with Sections 11 through 14 of the WBO Regulations Governing World Championship Contests, including all applicable provisions governing purse bid procedures, promoter eligibility, promoter obligations, purse bid deposits, promotional rights, championship contracts, promoter default, purse distribution, and all other matters pertaining to the conduct of these proceedings.

In the event of any inconsistency between this Notice and the WBO Regulations Governing World Championship Contests, the WBO Regulations, as interpreted and applied by the World Championship Committee, shall govern and control.

NOTICE TO PROSPECTIVE BIDDERS

All prospective bidders are hereby advised that participation in these purse bid proceedings is expressly conditioned upon full compliance with the WBO Regulations Governing World Championship Contests, as amended from time to time. By participating in these purse bid proceedings, each bidder acknowledges, accepts, and agrees to be bound by the WBO Regulations together with all rulings, directives, determinations, conditions, and requirements issued by the World Championship Committee in connection with these proceedings.

Prospective bidders are strongly encouraged to carefully review the WBO Regulations Governing World Championship Contests before submitting a purse bid. Additional requirements governing championship contests, purse bid procedures, promoter obligations, licensing requirements, and related regulatory matters are available through the WBO's official website: www.wboboxing.com

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Failure to comply with the WBO Regulations Governing World Championship Contests, together with any applicable rulings, directives, or conditions imposed by the World Championship Committee, may result in disqualification from these purse bid proceedings, rejection of a bid, forfeiture of promotional rights, declaration of default, or such other action as may be authorized under the WBO Regulations.

CONTACT INFORMATION

For additional information concerning these purse bid proceedings, please contact:

World Boxing Organization: Telephone: +1 (787) 765-4444

Respectfully,

WORLD CHAMPIONSHIP COMMITTEE

Luis Batista Salas, Esq.

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