



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq. Founder Chairman WBO Championship Committee

June 2, 2024

VIA EMAIL:

| Mr. Ben Shalom | Mr. Frank Warren |
|-------------------|------------------------|
| Boxxer Promotions | Queensberry Promotions |
| Team Buatsi | Team Hutchinson |

Re: Purse Bids - Interim Light Heavyweight Championship Contest Joshua Buatsi vs. Willy Hutchinson

Gentlemen:

On June 2, 2024, this Committee issued a negotiation order between the subject matter participants. The parties were granted 10 days to reach an agreement or purse bid proceedings would be ordered in accordance with the WBO governing regulations. The foregoing time period has elapsed without an agreement reached.

Therefore, as per Sections 11 through 14 of the WBO Regulations of World Championship Contests, **IT IS HEREBY ORDERED** to conduct purse bid proceedings on Monday, June 24, 2024, at 11:00 a.m. (Eastern Time) at the following venue:

WBO Main Offices Address: 1056 Muñoz Rivera Avenue Suite #711-714 San Juan, P.R. 00927 Phone: +1 (787) 765-4444

E-mail: golivieriesq@wboboxing.com
E-mail: dmelendez@wboboxing.com

The WBO President Paco Valcárcel, Esq., will be presiding purse bid proceedings. The minimum acceptable bid for the WBO Interim Light Heavyweight Championship Contest is \$300,000.00 (Three-Hundred Thousand Dollars).

The governing provisions for the Buatsi/Hitchinson interim championship are as follows:

Condominium First Federal | Suite 711-714 | 1056 Muñoz Rivera Avenue | San Juan, PR 00927 O: 787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053













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SECTION 13. DIVISION OF PURSE FOR CHAMPIONSHIPS HELD PURSUANT TO PURSE BID

(a) The purse for Championship Contests held and completed pursuant to Purse Bids be distributed as follows:

(2) VACANT CHAMPIONSHIPS or ELIMINATORY FIGHTS

- (A) <u>In fights for a vacant title</u> or eliminatory fights (except in the case where one of the contestants is a Super Champion in which case the Super Champions provision for purse bid division shall apply) the distribution shall be as follows:
- (B) If the fight is held in the country of origin, residence or nationality of one of the contenders, the resident contestant shall receive 40% and his opponent shall receive 60% off the total purse offered.
- (C) If the fight is held in a neutral place or if the contenders are from the same country of origin, residence or nationality, in such a way that neither have an advantage over the other, the purse shall be divided in equal parts between the contenders. USA Residents shall be considered of the same country of residence, regardless of which State they reside in for Purse Bid purposes.

Furthermore, the Committee sets forth the following provisions:

- 1. If any of the fighters suffer an injury, are impaired to fight, prevented to fight, refuse to fight or are unavailable to fight for whatever reasons or circumstances, the Committee shall proceed with selecting the first available contender(s) in the Light Heavyweight Division.
- 2. 20% of the total purse offers must be lodged to the WBO main offices in certified check, cashier's check, or bank money order payable to the WBO, or money in cash, in the legal tender of the United States of America (dollars) no later than 2 business days upon the adjudication of the purse bid. However, all WBO Promoters have the option to lodge with the WBO main offices a corporate check subject to the preceding payment method being substituted for a wire transfer payable to the WBO main offices no later than 2 business days upon the adjudication of the purse bid. Failure to comply with this provision will result in the WBO Championship Committee declaring the winner of the purse bid in default automatically and awarding the promotional rights to the second-highest bidder per WBO Regulations.

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- 3. Executed Bout agreements shall be lodged with the WBO main offices within 5 days upon the adjudication of the purse bid.
- 4. The Committee reserves its right to impose all further conditions during and/or after the purse bid proceedings.
- 5. The Interim Light Heavyweight Championship must be conducted no earlier than 45 days nor later than 90 days upon the adjudication of the purse bid promotional rights.
- 6. Lack of a television and/or streaming network date shall not constitute a just cause to delay the conduct of the bout in question in accordance with the time frame outline in the WBO regulations.
- 7. The Committee reserves its right to order when deemed appropriate, that the winner of the Interim Championship faces the WBO Light Heavyweight Champion to terminate the Interim Champion status.

Lastly, this Committee reserves its right to issue all further rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO Regulations of World Championship Contests, including serving the best interests of boxing and those in the WBO Light Heavyweight Division.

Yours truly,

Luis Batista Salas, Esq.

Cc: Francisco "Paco" Valcárcel, Esq./ WBO President George Warren/Queensberry John Wischhusen/Boxxer Andy Ayling/Queensberry

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