

WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq. Chairman WBO Championship Committee

May 8, 2023

VIA EMAIL

Mr. Bob Arum	Mr. Eddie Hearn
Top Rank Boxing	Matchroom Boxing
Team Barboza	Team Paro

Re: WBO Jr. Welterweight Elimination Championship Contest – Liam Paro vs. Jose Carlos Ramirez

Gentlemen:

On April 11, 2023, this Committee ordered negotiations for the Barboza, Jr./Paro Jr. Welterweight Elimination bout and granted the parties therein 10 days to negotiate. Having the teams unable to reach an agreement, purse bid proceedings were ordered on April 23, 2023, and conducted on April 27, 2023, at the WBO main offices in San Juan, Puerto Rico. Matchroom Boxing won the promotional rights to the Barboza, Jr./Paro Jr. bout. Notwithstanding the foregoing, on April 28, 2023, the WBO confirmed receipt of email communication by Mr. Jeremy Koegel, on behalf of Top Rank, Inc., advising that after discussing the purse bid terms and conditions with Barboza's manager, Team Barboza would not proceed with the bout.

Based on the foregoing circumstances, this Committee selected the next available contender in the WBO Jr. Welterweight Division in Jose Carlos Ramirez and ordered that negotiations be conducted between Team Paro/Team Ramirez granting the parties therein 5 days to reach an agreement. Nonetheless, having the time period elapsed without no interest from the parties, this Committee believes that the best course of action¹ in the Jr. Welterweight Division is terminating, effective immediately the referenced negotiation order. In due course and when deemed appropriate, the Committee will convene and render the corresponding ruling pertaining to the Jr. Welterweight Division pursuant to WBO Regulations of World Championship Contests.

Therefore, for the above reasons, the Paro/Ramirez negotiation order is hereby terminated, effective immediately.

Yours truly,

Luis Batista Salas, Esq.

¹ The WBO World Championship Committee reserved its right to issue all further rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO regulations of world championship contests, including serving the best interests in the WBO Jr. Welterweight Division

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Cc: Francisco Valcárcel, Esq./ WBO President Carl Moretti/Top Rank Jeremy Koegel/Top Rank Shaun Palmer/Matchroom Angelo DiCarlo/Team Paro Rick Mirigian/Team Barboza, Jr.

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