



**World Boxing Organization**  
Purse Bid Minutes  
WBO Jr. Welterweight Elimination Bout  
Arnold Barboza, Jr. vs. Liam Paro

The subject matter purse bid was notified on Sunday, April 23, 2023, via email to the authorized representatives of Team Barboza, Jr. and Team Paro, respectively, and scheduled for Thursday, April 27, 2023, @ 11:00 a.m. (Eastern Time), at the WBO main offices in San Juan, Puerto Rico. The notice letter was also published on the WBO official website and social media outlets.

Accordingly, on the scheduled date, purse bid proceedings were conducted. The ceremony commenced on 11:00 a.m. (Eastern Time). The attendees were the following:

1. WBO President Paco Valcárcel, Esq. / Presiding
2. Mr. Miguel Ortega, Esq., on behalf of Matchroom Boxing/Team Paro
3. Mr. Gardy Lopez, on behalf of Top Rank, Inc./Team Barboza, Jr.
4. Mr. Gustavo Olivieri, Esq., WBO In House Counsel

Mr. Valcárcel, Esq., greeted everyone present and stated for the record that both bidders were bona fide WBO licensed promoters and in good standing.

Mr. Valcárcel, Esq., stated for the record that the WBO main offices received via bank wire transfers the amounts of \$2,000 (service fee) from each participant bidder and their respective bids, which would remain undisclosed until the envelopes were duly opened as per WBO regulations of World Championship Contests.

Thereafter, Mr. Valcárcel, Esq., requested Mr. Ortega, on behalf of Matchroom to provide the first envelope in compliance with the governing regulations. Subsequently, Mr. Valcárcel, Esq., requested Mr. Lopez, on behalf of Top Rank to provide its first envelope, also in compliance with the WBO rules.

Following the foregoing requests, Mr. Valcárcel, Esq., requested Matchroom's second envelope containing a total purse offer of \$303,000.00 and with the following dates/venues:

1. June 17, 2023 / Las Vegas, Nevada, U.S.A.
2. July 15, 2023 / Detroit, Michigan, U.S.A.
3. August 19, 2023 / California

The third date provided by Matchroom exceeded the 45-90 day period upon the adjudication date of the purse bid to stage the bout, and therefore, not applicable.

Following Matchroom's bid, Top Rank submitted its bid for amount of \$271,000.00, and the following dates/venues:

1. August 12, 2023 / San Diego, California, U.S.A.
2. August 19, 2023 / San Diego, California, U.S.A.

The second date provided by Top Rank exceeded the 45-90 day period upon the adjudication date of the purse bid to stage the bout, and therefore, not applicable.

Mr. Valcárcel, Esq., stated for the record that Matchroom Boxing had won the promotional rights to stage the WBO Jr. Welterweight Elimination Championship Contest between Arnold Barboza, Jr., and Liam Paro.

For the record, the following provisions were outlined:

1. If Barboza, Jr., suffers an injury, is impaired to fight, prevented to fight, refuses to fight or is unavailable to fight for whatever reasons or circumstances, the Committee shall proceed with selecting the next available contender in the Jr. Welterweight Division; if Paro suffers an injury, is impaired to fight, prevented to fight, refuses to fight or is unavailable to fight for whatever reasons or circumstances, the Committee shall proceed with selecting the next available contender in the Jr. Welterweight Division.
2. Executed bout agreements must be submitted to the WBO main offices within the next 5 days upon the adjudication date of the purse bid ceremony.
3. The Barboza Jr/Paro bout must be conducted within 45 to 90 days upon the adjudication date of the purse bid ceremony.
4. Lack of TV date and/or platform to stage the bout does not constitute just cause to postpone or reschedule the bout.
5. All the conditions outlined in the purse bid notice letter dated April 23, 2023, are incorporated by referenced herein.
6. Failure to comply with any and all of the conditions herein will result in the Committee proceeding per WBO Rules and Regulations of World Championship Contests.