



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
 Chairman
 WBO Championship Committee

April 23, 2023

VIA EMAIL:

Mr. Bob Arum Top Rank Boxing Team Barboza	Mr. Eddie Hearn Matchroom Boxing Team Paro
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**Re: Purse Bid - WBO Jr. Welterweight Elimination Championship Contest
 Arnold Barboza, Jr. vs. Liam Paro**

Gentlemen:

On April 11, 2023, this Committee ordered the commencement of negotiations for the subject matter bout. The parties were granted 10 days to reach an agreement¹. The foregoing time period has elapsed without an accord confirmed by either party.

Therefore, having the time provided by this Committee elapsed without an agreement reach by the parties, as per Sections 11 through 14 of the WBO Regulations of World Championship Contests. It is hereby ordered to conduct a purse bid ceremony on Thursday, April 27, 2023, at 11:00 a.m. (Eastern Time) at the WBO main offices:

World Boxing Organization (WBO)
 Headquarter Offices
 1056 Muñoz Rivera Avenue
 Suite 711-714
 San Juan, Puerto Rico, 00927
 Telephone: +1 (787) 765-4444 / +1 (787) 765-4781
 E-mail: golivieriesq@wboboxing.com
dmelendez@wboboxing.com

The WBO President Francisco “Paco” Valcárcel, Esq. will be presiding purse bid proceedings.

The minimum acceptable bid for the WBO Jr. Welterweight Division is \$150,000.00 (One Hundred Fifty Thousand Dollars). Lastly, this Committee reserves the right to issue any further rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO rules, including, but not limited to rendering all rulings necessary to serve the best interests in the sport of professional boxing, including those in the WBO Jr. Welterweight Division.

¹ See, Barboza, Jr./Paro Negotiation Letter <https://wboboxing.com/boxing-news/wbo-jr-welterweight-elimination-championship-contest-negotiations-arnold-barboza-jr-vs-liam-paro/>

Condominium First Federal | Suite 711-714 | 1056 Muñoz Rivera Avenue | San Juan, PR 00927 O: 787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053





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SECTION 13. DIVISION OF PURSE FOR CHAMPIONSHIPS HELD PURSUANT TO PURSE BID

- (a) The purse for Championship Contests held and completed pursuant to Purse Bids be distributed as follows:

(2) VACANT CHAMPIONSHIPS or ELIMINATORY FIGHTS

(A) In fights for a vacant title or eliminatory fights (except in the case where one of the contestants is a Super Champion in which case the Super Champions provision for purse bid division shall apply) the distribution shall be as follows:

(B) If the fight is held in the country of origin, residence or nationality of one of the contenders, the resident contestant shall receive 40% and his opponent shall receive 60% off the total purse offered.

(C) If the fight is held in a neutral place or if the contenders are from the same country of origin, residence or nationality, in such a way that neither have an advantage over the other, the purse shall be divided in equal parts between the contenders. USA Residents shall be considered of the same country of residence, regardless of which State they reside in for Purse Bid purposes.

Furthermore, the Committee sets forth the following provisions:

1. Arnold Barboza, Jr., and Liam Paro must manifest in writing to the WBO within 48 hours upon the adjudication of the purse bid, whether they will be available, ready, willing, and able to participate in the Elimination bout as ordered by the Committee. Failure to comply with this provision will result in the Committee determining that the non-performance party is uninterested in participating in the contest and with the Committee proceeding per WBO rules and regulations.
2. If Barboza, Jr., suffers an injury, is impaired to fight, prevented to fight, refuses to fight or is unavailable to fight for whatever reasons or circumstances, the Committee shall proceed with selecting the next available contender in the Jr. Welterweight Division; if Paro suffers an injury, is impaired to fight, prevented to fight, refuses to fight or is unavailable to fight for whatever reasons or circumstances, the Committee shall proceed with selecting the next available contender in the Jr. Welterweight Division.
3. 20% of the total purse offers must be lodged to the WBO main offices in certified check, cashier's check, or bank money order payable to the WBO, or money in cash, in the legal tender of the United States of America (dollars) no later than 2 business days upon the adjudication of the purse bid. However, all WBO Promoters have the option to lodge with the WBO main offices a corporate check subject to the preceding payment method being substituted for a wire transfer payable to the WBO main offices no later than 2 business days upon the adjudication of the purse bid. Failure to comply with this provision will result in the WBO Championship Committee declaring the winner of the purse bid in default automatically and awarding the promotional rights to the second highest bidder per WBO Regulations.

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4. Executed Bout agreements shall be lodged with the WBO main offices within 5 days upon the adjudication of the purse bid.
5. The Committee reserves its right to impose any and all further conditions during the purse bid proceeding.
6. Lastly, this Committee reserves the right to issue any further rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO rules, including, but not limited to rendering all rulings necessary to serve the best interests in the sport of professional boxing, including those in the WBO Jr. Welterweight Division.

Yours truly,

Luis Batista Salas, Esq.

Cc: Francisco Valcárcel, Esq./ WBO President
 Carl Moretti/Top Rank
 Shaun Palmer/Matchroom
 Angelo Dicarlo/Team Paro
 Rick Mirigian/Team Barboza, Jr.



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