



**PURSE BID MINUTES**  
**WBO MINI FLYWEIGHT MANDATORY CHAMPIONSHIP**  
**MELVIN JERUSALEM VS. OSCAR COLLAZO**

Purse Bid was convened for Monday, February 27, 2023, at 11:00 AM (EST) /12:00 p.m. (Noon Local Puerto Rico Time) at the WBO Headquarter offices in San Juan, Puerto Rico.

Purse Bid Attendees:

1. Francisco Valcárcel, Esq., WBO President, presiding.
2. Mr. Hector Soto of Miguel Cotto Promotions in conjunction with Golden Boy Promotions, on behalf of Oscar Collazo.
3. Mr. Bryan Perez of Miguel Cotto Promotions in conjunction with Golden Boy Promotions, on behalf of Oscar Collazo.
4. Shinji Fukamachi of Kameda Promotions, on behalf of Melvin Jerusalem.
4. Gustavo Olivieri, Esq., WBO In House Counsel.

The purse bid notice for all WBO Promoters was issued on February 23, 2022, and scheduled for February 27, 2023, at the WBO main offices.

The Purse Bid officially began at 12:00 p.m. (Noon Puerto Rico Local Time). Mr. Valcárcel, Esq., greeted everyone present.

Mr. Valcárcel, Esq., stated for the record that the participants are bona fide promoters. Thereafter Mr. Valcárcel, Esq., initiated proceedings requesting Kameda Promotions to provide the first envelope.

Mr. Fukamaji representing Kameda Promotions, handed Mr. Valcárcel, Esq., his first envelope, thus initiating the Purse Bid. The envelope contains cash in the amount of (\$2,000) (Two Thousand Dollars) for the Purse Bid Service. Also, Mr. Fukamaji provided a letter of authorization to bid on behalf of Kameda Promotions.

Thereafter, Mr. Valcárcel, Esq., requested Cotto Promotions/Golden Boy Promotions to provide their first envelope. Accordingly, Mr. Soto handed Mr. Valcárcel, Esq., their first envelope containing a corporate check in the amount of (\$2,000) (Two Thousand) Dollars to cover the Purse Bid Service Fee.

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787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053



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Then, Mr. Valcárcel, Esq., opened the second envelope belonging to the representative of Kameda Promotions that contained cash for an amount of (\$20,200) Twenty Thousand Two Hundred Dollars, representing 20% of the Purse Bid Amount of (\$101,000) One Hundred One Thousand Dollars. The proposed site for the bout is Tokyo, Japan with the proposed date(s) of April 16, 2023.

Then, Mr. Valcárcel, Esq., opened the second envelope belonging to the representative of Cotto Promotions/Golden Boy Promotions that contained a check in the amount of (\$30,400) Thirty Thousand Four Hundred Dollars, representing 20% of the Purse Bid Amount of (\$152,000) One Hundred Fifty-Two Thousand Dollars. The proposed sites for the bout are Los Angeles, Dallas, and San Juan, Puerto Rico with the proposed date(s) of May 27, 2023.

The Bid was awarded to Miguel Cotto Promotions and Golden Boy Promotions.

Mr. Valcárcel, Esq., then informed Cotto Promotions/Golden Boy Promotions, winner of the Purse Bid, about Section 11.2.4 of the WBO Regulations for World Championship Contests that states, "...the date of the fight shall not be later than ninety (90) days or earlier than forty-five (45) days from the date of the Purse Bid..."

Finally, Valcárcel, Esq., stated the following conditions:

1. Melvin Jerusalem and Oscar Collazo must manifest in writing to the WBO within 48 hours upon the adjudication of the purse bid, whether they will be available, ready, willing, and able to participate in the Mandatory Mini Flyweight Championship bout as ordered by the Committee. Failure to comply with this provision will result in the Committee determining that the non-performance party is uninterested in participating in the mandatory bout and with the Committee proceeding with declaring the WBO Mini Flyweight Championship Title vacant or sanctioning an Interim Championship Contest.
2. If Melvin Jerusalem suffers an injury, is impaired to fight, prevented to fight, refuses to fight or is unavailable to fight for whatever reasons or circumstances, the Committee may declare the WBO Mini Flyweight Championship title vacant or sanction an interim championship; if Oscar Collazo suffers an injury, is impaired to fight, prevented to fight, refuses to fight or is unavailable to fight for whatever reasons or circumstances, the Committee shall proceed with selecting the next available contender in the Mini Flyweight Division or another course of action in the best interests of the WBO and its Mini Flyweight Division.
3. Executed Bout agreements shall be lodged with the WBO main offices within 5 days upon the adjudication of the purse bid. Miguel Cotto Promotions/Golden Boy Promotions must provide the bout agreement to Team Jerusalem for their respective signature/execution and return such to Cotto Promotions/Golden Boy Promotions accordingly.
4. Not having a TV network or platform to produce the Jerusalem/Collazo bout does not constitute just cause to postpone or reschedule the bout.

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5. Miguel Cotto Promotions/Golden Boy Promotions must provide to Team Jerusalem 4 round-trip airplane tickets and arrange their lodging accordingly. Team Jerusalem must be present at the site of the fight 1 week prior to the fight date.
6. Team Jerusalem must be available and participate in all media activities (pressers, media calls, telephone and/or video conferences, etc.) at least via Zoom for promotional purposes.
7. Lastly, this Committee reserves the right to issue any further rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO rules, including, but not limited to rendering all rulings necessary to serve the best interests in the sport of professional boxing, including those in the WBO Mini Flyweight Division.

Mr. Valcárcel, Esq., then congratulated the winner, Cotto Promotions/Golden Boy Promotions and thanked all present for their participation. The Purse Bid ended at 12:27 p.m.

