



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Chairman
WBO Championship Committee

February 13, 2023

VIA EMAIL:

Mr. Yusuke Ninomiya Shisei Boxing Gym Team Ioka	Mr. Akihiko Honda Teiken Promotions Team Nakatani
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Re: Purse Bid - WBO Jr. Bantamweight Mandatory Championship Contest
Kazuto Ioka vs. Junto Nakatani

Gentlemen:

On January 9, 2023, this Committee ordered the commencement of negotiations for the subject matter bout. The parties were granted 30 days to reach an agreement or purse bid proceedings would be conducted pursuant to the WBO Regulations of World Championship Contests. Having the time frame provided by this Committee elapsed without an agreement reached, we are hereby ordering a purse bid ceremony to be conducted in accordance with the following:

As per Sections 11 through 14 of the WBO Regulations for World Championship Contests (www.wboboxing.com), a purse bid will be held at 11:00 a.m. (Eastern Time) / 12:00 p.m. (Noon / Puerto Rico Local Time) on Thursday, February 23, 2023, at the WBO main offices:

World Boxing Organization (WBO)
Headquarter Offices
1056 Muñoz Rivera Avenue
Suite 711-714
San Juan, Puerto Rico, 00927
Telephone: +1 (787) 765-4444 / +1 (787) 765-4781
E-mail: golivieriesq@wboboxing.com
dmelendez@wboboxing.com

The WBO President Francisco “Paco” Valcárcel, Esq. will be presiding purse bid proceedings.

The minimum acceptable bid for the WBO Jr. Bantamweight Division \$100,000.00 (One Hundred Thousand Dollars). Any of the parties involved may request a purse bid procedure at any time during the negotiation process.

SECTION 13. DIVISION OF PURSE FOR CHAMPIONSHIPS HELD PURSUANT TO PURSE BID

Condominium First Federal | Suite 711-714 | 1056 Muñoz Rivera Avenue | San Juan, PR 00927 O: 787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053



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(a) The purse for Championship Contests held and completed pursuant to Purse Bids be distributed as follows:

(1) CHAMPIONSHIPS with an EXISTING CHAMPION

(A) In fights between the Champion and the first available contender held in the country of origin, residence or nationality of the Champion, or a neutral venue, the latter (Champion) shall receive 75% of the total purse, and the Challenger shall receive the remaining 25%.

(B) In fights for the title held in the country of origin, residence or nationality of the Challenger, the Champion shall receive 80% of the total purse and the Challenger shall receive the remaining 20%.

Furthermore, the Committee sets forth the following provisions:

1. Kazuto Ioka and Junto Nakatani must manifest in writing to the WBO within 48 hours upon the adjudication of the purse bid, whether they will be available, ready, willing, and able to participate in the Mandatory Jr. Bantamweight Championship bout as ordered by the Committee. Failure to comply with this provision will result in the Committee determining that the non-performance party is uninterested in participating in the mandatory bout and with the Committee proceeding with declaring the WBO Jr. Bantamweight Championship Title vacant or sanctioning an Interim Championship Contest.
2. If Kazuto Ioka suffers an injury, is impaired to fight, prevented to fight, refuses to fight or is unavailable to fight for whatever reasons or circumstances, the Committee may declare the WBO Jr. Bantamweight Championship title vacant or sanction an interim championship; if Junto Nakatani suffers an injury, is impaired to fight, prevented to fight, refuses to fight or is unavailable to fight for whatever reasons or circumstances, the Committee shall proceed with selecting the next available contender in the Jr. Bantamweight Division or another course of action in the best interests of the WBO and its Bantamweight Division.
3. 20% of the total purse offers must be lodged to the WBO main offices in certified check, cashier's check, or bank money order payable to the WBO, or money in cash, in the legal tender of the United States of America (dollars) no later than 2 business days upon the adjudication of the purse bid. However, all WBO Promoters have the option to lodge with the WBO main offices a corporate check subject to the preceding payment method being substituted for a wire transfer payable to the WBO main offices no later than 2 business days upon the adjudication of the purse bid. Failure to comply with this provision will result in the WBO Championship Committee declaring the winner of the purse bid in default automatically and awarding the promotional rights to the second highest bidder per WBO Regulations.
4. Executed Bout agreements shall be lodged with the WBO main offices within 5 days upon the adjudication of the purse bid.

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5. Lastly, this Committee reserves the right to issue any further rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO rules, including, but not limited to rendering all rulings necessary to serve the best interests in the sport of professional boxing, including those in the WBO Jr. Bantamweight Division.

Yours truly,

A handwritten signature in blue ink, which appears to read "Luis Batista Salas".

Luis Batista Salas, Esq.

Cc: Francisco Valcárcel, Esq./ WBO President
Yosuke Kaneko/Team Ioka



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