



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Chairman
WBO Championship Committee

November 9, 2022

VIA EMAIL:

<p>Mr. Bob Arum Top Rank Boxing Team Navarrete / Team Valdez</p>

**Re: Negotiations - Vacant WBO Jr. Lightweight Championship Contest
Emanuel Navarrete vs. Oscar Valdez**

Dear Mr. Arum:

As per the mandate issued by the WBO during its 35th Annual Convention on Thursday, October 27, 2022, in San Juan, Puerto Rico, it is hereby ordered that the parties herein commenced negotiations to fill the vacancy at the Jr. Lightweight Division. Therefore, the parties are granted 10-days upon issuance of this notice letter to negotiate and reach an agreement, or purse bid proceedings will be ordered per WBO Regulations of World Championship Contests.

The minimum acceptable bid for the WBO Jr. Lightweight Division is \$150,000 (One Hundred Fifty Thousand Dollars). Any of the parties involved may request a purse bid procedure at any time during the negotiation process. Lastly, the WBO World Championship Committee reserves the right to issue all further rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO Regulations of World Championship Contests.

Please do not hesitate to contact the WBO offices if you have any further questions or concerns.

Yours truly,

Luis Batista Salas, Esq.

Cc: Francisco Valcárcel, Esq./President
Carl Moretti/Top Rank
Jeremy Koegel/Top Rank
Alejandro Britto/Team Navarrete
Frank Espinoza/Team Valdez

Condominium First Federal | Suite 711-714 | 1056 Muñoz Rivera Avenue | San Juan, PR 00927 O: 787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053

