



PURSE BID MINUTES

WBO INTERIM SUPER MIDDLEWEIGHT CHAMPIONSHIP CONTEST DEMETRIUS ANDRADE VS. ZACH PARKER

Purse Bid was convened for Thursday, September 22, 2022, at 11:00 AM (AST) at via “Zoom” meeting conducted from the WBO Headquarter offices in San Juan, Puerto Rico.

Purse Bid Attendees:

1. Francisco Valcárcel, Esq., WBO President, presiding
2. Mr. Andy Ayling, on behalf of Queensberry Promotions representative of Zach Parker.
3. Gustavo Olivieri, Esq., WBO In House Counsel
4. Mr. Jake Donovan, on behalf of Boxingscene.com
5. Other boxing media outlets

The purse bid notice for all WBO Promoters was issued on September 14, 2022 and scheduled for September 20, 2022. However, considering the passing of Hurricane Fiona, the bid was postponed and rescheduled for September 22, 2022, as stated herein.

The Purse Bid officially began at 11:05 a.m. (AST). Mr. Valcárcel, Esq., greeted everyone present. Furthermore, stated for the record that Queensberry Promotions was the only bidder. Thereafter Mr. Valcárcel, Esq., made referenced the events leading to today’s purse bid proceedings and reminded Mr. Andy Ayling, on behalf of Queensberry Promotions the conditions set forth by the Committee per the Purse Bid notice letter issued on September 14, 2022. Mr. Valcárcel, Esq., then stated for the record that Mr. Ayling is an authorized representative of Queensberry Promotions, who is a licensed and bona fide WBO Promoter. Therefore, Mr. Ayling is authorized to proceed with the bidding ceremony.

Mr. Ayling stated for the record the Queensberry Promotions submitted via email correspondence evidence of the \$2,000 service fee for participation. After the participation fee was confirmed by the WBO, Mr. Valcárcel, Esq., requested that Mr. Ayling submit his bid accordingly. Queensberry Promotions submitted a total bid of \$305,000. No other promoter participated in the purse bid proceedings.

The proposed sites for the bout are London, Derby, and Nottingham, United Kingdom with the proposed date(s) of Saturday, November 5, 2022.

Finally, Mr. Valcárcel, Esq., stated the following conditions:

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1. Zach Parker and Demetrius Andrade must manifest in writing to the WBO within 48 hours upon the adjudication of the purse bid whether they will participate (available, ready, willing, and able) in the subject matter bout accordingly. Failure to comply with this provision will result in the Committee considering the WBO Participant uninterested and unavailable in participating in the Interim WBO Super Middleweight bout and therefore be excluded from participation in the ordered bout.
2. If Zach Parker and/or Demetrius Andrade suffer an injury, is impaired to fight, prevented to fight, refuses to fight, or is unavailable to fight for whatever reasons, the unavailable WBO Participant shall be excluded from participation in the Interim Championship Contest and this Committee shall proceed with the selection of next available contender in the Super Middleweight Division or determine any other course of action in the best interests of the World Boxing Organization and the Super Middleweight Division.
3. 20% of the total purse offers must be lodged with the WBO main offices in certified check, cashier's check, or bank money order payable to the WBO, or money in cash, in the legal tender of the United States of America (dollars) no later than 2 business days upon the adjudication of the purse bid. However, all WBO Promoters have the option to lodge with the WBO main offices a corporate check subject to the preceding payment method being substituted for a wire transfer payable to the WBO main offices no later than 2 business days upon the adjudication of the purse bid. Failure to comply with this provision will result in the WBO Championship Committee declaring the winner of the purse bid in default automatically and awarding the promotional rights to the second-highest bidder per WBO Regulations.
4. The Committee reserves the right to order that the winner of the Parker/Andrade bout faces in his next bout the Interim Champion, or Mandatory Challenger, as the case may be, of any of the recognized sanctioning organizations (WBA, WBC & IBF).
5. This Committee reserves the right to reduce or extend the 45–90-days or 120-days periods to which the Andrade/Parker bout must be conducted upon the adjudication of the purse bid considering the extraordinary circumstances present and the various postponements of purse bid proceedings.
6. The WBO Championship Committee reserves its right to issue any and all rulings deemed necessary, helpful, and convenient to accomplish the policies, purposes, and intent of the WBO Regulations of World Championship Contest as well as considering the best interests in the Super Middleweight Division, including but not limited to extending the time period in which the WBO Champion must defend his title against the Interim WBO Champion or any other just cause in the best interests of the Super Middleweight Division and the WBO.
7. 5 days to lodge with the WBO the official executed bout agreements

Mr. Valcárcel, Esq., then congratulated the winner Queensberry Promotions and thanked all present for their participation. The Purse Bid ended at 11:16 a.m.

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